

Notable Fixed-Rate Negotiated Municipal New Issue Results from Last Week

Issuer State Call Tax Status Size (\$mm) Ratings	Texas Pub. Fin. Auth. TX 10/1/31 Taxable \$582.32 AAA/AAA			California St. Pub. Works CA 11/1/31 Tax-Exempt \$475.25 A+/AA-			Los Angeles Dept. of Water CA 7/1/31 Tax-Exempt \$401.71 Aa2/AA-/AAA			Texas Pub. Fin. Auth. TX 10/1/31 Taxable \$249.80 AAA/AAA			Idaho Health Facs. Auth. ID 3/1/32 Tax-Exempt \$218.60 A3/A		
	Mat	Cpn	Yield	Spread	Cpn	Yield	Spread	Cpn	Yield	Spread	Cpn	Yield	Spread	Cpn	Yield
2022	0.308	0.308	-15	5.00	0.19	3				0.308	0.308	-15			
2023	0.508	0.508	5	5.00	0.30	5				0.508	0.508	5			
2024	0.794	0.794	7	5.00	0.42	8				0.794	0.794	7			
2025	5.000	1.116	-3	5.00	0.58	9				5.000	1.116	-3			
2026	5.000	1.296	15	5.00	0.72	7	5.00	0.63	3	5.00	1.296	15	5.00	0.82	25
2026							4.00	0.63	3						
2026							3.00	0.63	3						
2027	5.000	1.517	10	5.00	0.89	7	5.00	0.76	2	5.00	1.517	10	5.00	0.95	25
2028	5.000	1.867	25	5.00	1.02	7	5.00	0.89	0	5.00	1.867	25	5.00	1.18	30
2029	3.000	1.744	20	5.00	1.19	10	5.00	1.03	0	4.00	1.744	20	5.00	1.34	32
2030	1.844	1.844	30	5.00	1.27	11	5.00	1.11	0	1.844	1.844	30	5.00	1.47	35
2031	1.944	1.944	40	5.00	1.36	14	5.00	1.18	1	1.944	1.944	40	5.00	1.54	36
2032	2.044	2.044	50	5.00	1.44	20	5.00	1.23	3	2.044	2.044	50	5.00	1.61	39
2033	2.144	2.144	60	5.00	1.52	25	5.00	1.27	6	2.144	2.144	60	4.00	1.79	55
2034	2.244	2.244	70	5.00	1.56	26	5.00	1.31	6	2.244	2.244	70	4.00	1.93	65
2035	2.344	2.344	80	4.00	1.74	42	5.00	1.38	10	2.344	2.344	80	4.00	2.04	72
2036	2.444	2.444	90	4.00	1.80	45	5.00	1.42	11	2.444	2.444	90			
2037	2.544	2.544	100	4.00	1.85	47	5.00	1.45	13	2.544	2.544	100			
2038	2.624	2.624	108	4.00	1.86	45	5.00	1.49	12	2.624	2.624	108			
2039	2.674	2.674	113	4.00	1.88	44	5.00	1.51	11	2.674	2.674	113	4.00	2.22	78
2040	2.714	2.714	117	5.00	1.77	30	5.00	1.53	10				4.00	2.23	76
2041	2.754	2.754	120	4.00	1.93	44	5.00	1.58	12				4.00	2.24	75
2042															
2043															
2044															
2045															
2046				5.00	1.93	29	5.00	1.65	9				4.00	2.34	70
2046				4.00	2.05	41									
2047															
2048															
2049															
2050															
2051							5.00	1.75	9				4.00	2.41	72
2051													3.00	3.00	131

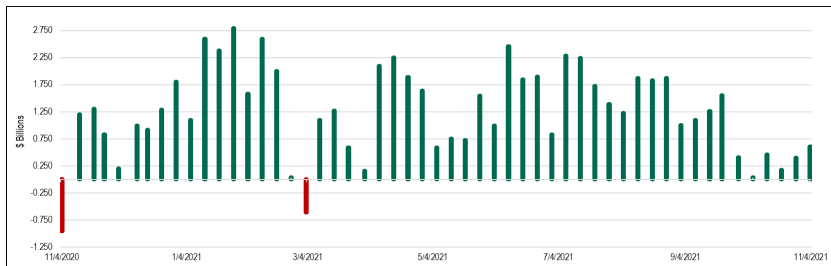
Interest Rate Snapshot

Bench- mark	Mat	AAA MMD (%)	Δ from Last Week (bps)	Δ from UST (%)	Δ from Last Week (bps)	Muni/ UST Ratio (%)	Benchmark	Spot Rate (%)
1	2022	0.15	0	0.14	-1	107.14%	1-month Note (MIG-1)	0.06
2	2023	0.24	-1	0.39	-9	61.54%	6-month Note (MIG-1)	0.11
3	2024	0.33	0	0.66	-9	50.00%	1-year Note (MIG-1)	0.17
5	2026	0.63	-1	1.04	-14	60.58%	Daily VRD (Gen Mkt) (Non-AMT)	0.02
							Daily VRD (Gen Mkt) (AMT)	0.04
10	2031	1.13	-8	1.45	-10	77.93%	Weekly VRD (Gen Mkt) (Non-AMT)	0.11
							Weekly VRD (Gen Mkt) (AMT)	0.13
20	2041	1.38	-11	1.88	-10	73.40%	SIFMA Index	0.04
							1-month BBA LIBOR	0.09
30	2051	1.58	-11	1.87	-6	84.49%	12-month BBA LIBOR	0.36

Governmental Net Fund Flow

Week Ended 11/5/21 saw inflows of \$603 Million; 35th week of consecutive inflows

Source: Lipper



Negotiated Calendar (Week of 11/8/21)

Size \$mm	Issuer	State	Offering Type	Description
750.00	Main Street Natural Gas, Inc.	GA	Neg	Gas Supply Revenue Bonds
654.82	District of Columbia (Washington, D.C.)	DC	Neg	General Obligation Bonds
578.70	Dallas Area Rapid Transit	TX	Neg	Senior Lien Sales Tax Revenue Refunding Bonds
556.03	California Community Choice Financing Authority	CA	Neg	Clean Energy Project Revenue Bonds (Green Bonds)
500.00	State of Connecticut	CT	Neg	Special Tax Obligation Bonds
457.84	Dallas Area Rapid Transit	TX	Neg	Senior Lien Sales Tax Rev. Improvement and Ref. Bonds
349.26	California Housing Finance Agency	CA	Neg	Municipal Certificates
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302.50	The Commonwealth of Massachusetts	MA	Neg	General Obligation Refunding Bonds
275.00	Pennsylvania Turnpike Commission	PA	Neg	Turnpike Revenue Bonds
253.25	American Municipal Power, Inc.	OH	Neg	AMP Fremont Energy Center Project Revenue Bonds
253.61	Pennsylvania Housing Finance Agency	PA	Neg	Single Family Mortgage Revenue Bonds
194.87	CMFA Special Finance Agency	CA	Neg	Essential Housing Revenue Bonds

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