

Notable Fixed-Rate Negotiated Municipal New Issue Results from Last Week

Issuer State Call Tax Status Size (\$mm) Ratings	Texas Water Dev. Brd. TX 8/1/31 Tax-Exempt \$386.16 AAA			Indiana Fin. Auth. IN *See Footnote Taxable \$334.08 A+/AA			Los Angeles County Rev. CA 12/1/31 Tax-Exempt \$260.61 Aa2/AA+/AA			San Ramon Valley Unif. SD. CA Non-Callable Taxable \$256.33 Aa1/AA+			Los Angeles County Pub. G. CA 12/1/31 Tax-Exempt \$225.86 AA+/AA		
	Cpn	Yield	Spread	Cpn	Yield	Spread	Cpn	Yield	Spread	Cpn	Yield	Spread	Cpn	Yield	Spread
2022	3.00	0.13	0	0.502	0.502	15	5.00	0.08	-5	0.202	0.202	-15	5.00	0.44	31
2023	4.00	0.21	3	0.602	0.602	25	5.00	0.17	-1	0.382	0.382	3	5.00	0.51	33
2024	5.00	0.29	5	0.955	0.955	35	5.00	0.27	1	0.688	0.688	6	5.00	0.61	35
2025	5.00	0.43	7	1.405	1.405	35	5.00	0.42	3	0.967	0.967	-8	5.00	0.76	37
2026	5.00	0.59	9	1.605	1.605	55	5.00	0.58	4	1.147	1.147	10	5.00	0.93	39
2027	5.00	0.75	7	1.794	1.794	48	5.00	0.81	6	1.440	1.440	10	5.00	1.16	41
2028	5.00	0.92	7	1.994	1.994	65	5.00	0.95	6	1.670	1.670	33	5.00	1.32	43
2029	5.00	1.07	8	2.116	2.116	60	5.00	1.08	10	1.794	1.794	28	5.00	1.47	45
2030	5.00	1.21	11	2.266	2.266	75	5.00	1.21	14	1.914	1.914	40	5.00	1.58	47
2031	5.00	1.29	11	2.366	2.366	85	5.00	1.33	18	2.014	2.014	50	5.00	1.66	47
2032	5.00	1.34	12	2.496	2.496	98	5.00	1.41	22				5.00	1.73	50
2033	5.00	1.40	18	2.596	2.596	108	5.00	1.48	24				5.00	1.79	53
2034	5.00	1.44	16	2.666	2.666	115	5.00	1.53	25				5.00	1.85	56
2035	4.00	1.62	31	2.716	2.716	120	5.00	1.56	28				5.00	1.88	57
2036	4.00	1.67	33	2.766	2.766	125	5.00	1.62	28				5.00	1.92	58
2037	2.25	2.27	90	2.826	2.826	85	5.00	1.65	28				5.00	1.95	58
2038	2.25	2.32	92	2.876	2.876	90	5.00	1.68	28				5.00	1.98	58
2039	2.25	2.36	93	2.926	2.926	95	4.00	1.86	43				5.00	2.01	58
2040	2.375	2.40	94				4.00	1.89	43				5.00	2.04	58
2041	2.375	2.44	95				4.00	1.92	43				5.00	2.07	58
2042													5.00	2.08	56
2043															
2044				3.026	3.026	105									
2045															
2046							4.00	2.09	45						
2047															
2048															
2049															
2050															
2051				3.313	3.313	130	2.625	2.74	105						

\*Subject to MWC  
\*\*51 Mat. Callable 9/1/31

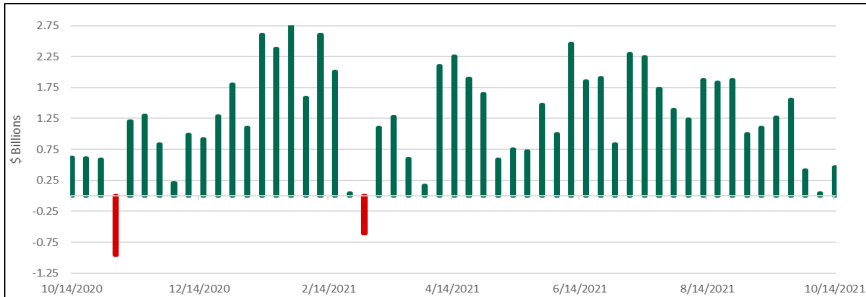
Interest Rate Snapshot

Bench- mark	Mat	AAA MMD (%)	Δ from Last Week (bps)	UST (%)	Δ from Last Week (bps)	Muni/ UST Ratio (%)	Benchmark	Spot Rate (%)
1	2022	0.12	-1	0.12	3	100.00%	1-month Note (MIG-1)	0.05
2	2023	0.18	0	0.41	9	43.90%	6-month Note (MIG-1)	0.08
3	2024	0.25	0	0.70	11	35.71%	1-year Note (MIG-1)	0.14
5	2026	0.52	0	1.13	8	46.02%	Daily VRD (Gen Mkt) (Non-AMT)	0.03
							Daily VRD (Gen Mkt) (AMT)	0.05
10	2031	1.17	-1	1.59	-2	73.58%	Weekly VRD (Gen Mkt) (Non-AMT)	0.12
							Weekly VRD (Gen Mkt) (AMT)	0.14
20	2041	1.48	-1	2.02	-9	73.27%	SIFMA Index	0.05
							1-month BBA LIBOR	0.09
30	2051	1.68	-1	2.05	-11	81.95%	12-month BBA LIBOR	0.27

Governmental Net Fund Flow

Week Ended 10/15/21 saw inflows of \$461 Million; 32nd week of consecutive inflows

Source: Lipper



Negotiated Calendar (Week of 10/18/21)

Size (\$mm)	Issuer	State	Offering Type	Description
874.83	The Central Puget Sound Regional Transit Authority	WA	Neg	Sales Tax and Motor Vehicle Ex. Tax Improv. and Ref. Bds.
600.00	OhioHealth Corporation	OH	Neg	Taxable Bonds
564.32	California Community Choice Financing Authority	CA	Neg	Clean Energy Project Revenue Bonds (Green Bonds)
451.99	Hudson Yards Infrastructure Corporation	NY	Neg	Hudson Yards Revenue Bonds (Green Bonds)
424.20	Banner Health	AZ	Neg	Taxable Bonds
361.36	Utah Transit Authority	UT	Neg	Federally Taxable Sales Tax Revenue Refunding Bonds
350.58	University of Wisconsin Hospitals and Clinics Authority	WI	Neg	Revenue Bonds (Green Bonds)
300.00	Brockton, City of Massachusetts	MA	Neg	General Obligation Pension Bonds
263.63	Public Finance Authority	WI	Neg	Revenue Bonds
257.62	Southwestern Community College District	CA	Neg	Refunding Bonds
250.00	California Earthquake Authority	CA	Neg	Revenue Bonds
247.02	Crown Point Multi-School Building Corporation	IN	Neg	Property Tax First Mortgage Bonds
236.80	City of Dallas	TX	Neg	Hotel Occupancy Tax Revenue Refunding Bonds

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